



LACTOSE (INDIA) LIMITED
Govt. recognised Export House
CIN : L15201GJ1991PLC015186

LACTOSE (INDIA) LIMITED

CIN: L15201GJ1991PLC015186

Regd. Off. , Village Poicha (Rania), Savli, Dist Vadodara, Gujarat - 391 780. website :- www.lactoseindia.com

Email ID: lactose@vsnl.com, Telephone/ Fax No : 02667-244308

Statement of Standalone Audited Financial Results for the Quarter & Year ended 31st March, 2017

| | Particulars | Quarter Ended | | | Year Ended | |
|------|--|---------------|----------------|----------------|-----------------|-----------------|
| | | 31-Mar-17 | 31-Dec-16 | 31-Mar-16 | 31-Mar-17 | 31-Mar-16 |
| | | Audited | Un-Audited | Audited | Audited | Audited |
| I | Revenue from operations (Gross) | 909.16 | 1,072.34 | 744.18 | 3579.83 | 3513.59 |
| | Less : Excise Duty | - | 9.01 | 4.60 | 14.09 | 66.19 |
| | Revenue from operations (Net) | 909.16 | 1,063.33 | 739.58 | 3,565.74 | 3,447.40 |
| II | Other Income | 2.73 | 23.97 | 111.28 | 52.04 | 124.09 |
| | Total revenue (I+II) | 911.89 | 1087.30 | 850.86 | 3617.78 | 3571.49 |
| IV | Expenses | | | | | |
| | (a) Cost of materials consumed | 92.79 | 104.14 | 241.61 | 630.08 | 905.76 |
| | (b) Purchase of stock-in-trade | - | - | 30.79 | - | 79.69 |
| | (c) Change in inventories of finished goods, work-in-progress and stock-in-trade | 5.03 | 138.86 | (47.09) | (87.21) | (345.68) |
| | (d) Employees benefits expenses | 196.80 | 239.93 | 215.20 | 926.98 | 809.22 |
| | (e) Finance Costs | 110.02 | 98.06 | 105.85 | 418.58 | 441.56 |
| | (f) Depreciation and amortization expenses | 86.83 | 84.92 | 85.74 | 340.56 | 334.32 |
| | (g) Other expenses | 233.21 | 232.92 | 197.97 | 954.92 | 958.17 |
| | Total Expenses | 724.68 | 898.83 | 830.08 | 3,183.91 | 3,183.04 |
| V | Profit/(loss) before extra-ordinary items and tax (III-IV) | 187.21 | 188.48 | 20.79 | 433.87 | 388.46 |
| VI | Extraordinary income/(expenses) | - | - | - | - | - |
| VII | Profit/(Loss) before tax | 187.21 | 188.48 | 20.79 | 433.87 | 388.46 |
| VIII | Tax Expense: | | | | | |
| | Current Tax | 40.84 | 39.20 | 6.27 | 91.13 | 83.37 |
| | MAT Credit (Entitlement)/Utilised | (38.17) | (39.20) | (2.10) | (88.46) | (79.20) |
| | Deferred Tax Liability / (Assets) | 71.13 | 53.14 | 28.88 | 154.11 | 104.11 |
| | Tax of Earlier Years | (0.64) | 3.52 | - | 3.07 | - |
| IX | Net Profit/(loss) after tax | 114.07 | 131.81 | (12.27) | 274.02 | 280.18 |
| X | Paid-up equity share capital (Face Value of Rs. 10 each) | 967.90 | 967.90 | 883.90 | 967.90 | 883.90 |
| XI | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | 1,100.56 | 746.81 |
| XII | Earnings per share (of Rs. 10/- each) (not annualised) | | | | | |
| | (a) Basic | 1.24 | 1.43 | (0.14) | 2.97 | 3.30 |
| | (b) Diluted | 1.24 | 1.43 | (0.14) | 2.97 | 3.30 |



Atul Maheshwari

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Regd. Office : Survey No. 6, Village Poicha (Rania), Taluka Savli, District Vadodara, Gujarat - 391 780 India



Notes:

- 1 The above audited financial results have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on 20th May, 2017.
- 2 In terms of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, the Company upon the shareholders approval, on 1st August, 2015 issued and allotted 12,60,000 Share warrants, at a conversion price of Rs. 27.50 per Equity Share, 25% of which amounting to Rs. 86.62 Lakhs was received by the Company from the respective Allottee's as upfront amount. In the previous year 4,20,000 share warrants were converted into fully paid equity shares of Rs. 10/- each at a premium of Rs. 17.50 per share. During the year remaining share warrants were converted into fully paid equity shares of Rs. 10/- each at a premium of Rs. 17.50 per share.
- 3 The Company has only one reportable business segment of dealing in 'Pharmaceutical products' and there is no other reportable business segment as per Accounting Standard 17.
- 4 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year
- 5 Figures of previous periods/year have been regrouped / re-classified wherever necessary.

Place : Mumbai
Date : 20th May, 2017

For Lactose (India) Limited


Atul Maheshwari
Din No : 00255202
Managing Director

