



LACTOSE (INDIA) LIMITED

Govt. recognised Export House

CIN : L15201GJ1991PLC015186

LACTOSE (INDIA) LIMITED

CIN: L15201GJ1991PLC015186

Regd. Off. , Village Poicha (Rania), Savli, Dist Vadodara, Gujarat - 391 780. website :- www.lactoseindia.com

Email ID: lactose@vsnl.com, Telephone/ Fax No : 02667-244308

Unaudited Financial Results for the Quarter & Nine months ended 31st December, 2016.

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31.03.2016
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1 Income form Operations						
(a) Net Sales/ Income from Operations	1,053.90	783.02	844.72	2,619.10	2,718.08	3,443.93
(b) Other Operating Income	18.44	16.19	17.77	51.58	51.35	69.66
Total Income from Operations (net)	1,072.34	799.21	862.49	2,670.68	2,769.42	3,513.59
2 Expenses:						
(a) Cost of materials consumed	104.14	199.45	223.02	537.29	664.15	905.76
(b) Purchase of stock-in-trade	-	-	-	-	48.89	79.69
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	138.86	(137.85)	(111.65)	(92.24)	(298.58)	(345.68)
(d) Excise Duty.	9.01	0.67	10.30	14.09	61.59	66.19
(e) Employees benefits expenses	267.05	263.81	236.34	757.30	594.02	809.22
(f) Depreciation and amortization expenses	84.92	77.06	84.26	253.72	248.58	334.32
(g) Power and Fuel Expense	118.91	166.96	119.58	425.53	336.78	462.37
(h) Bad Debts	-	-	-	-	80.32	80.32
(i) Other expenses	86.89	72.61	144.19	269.06	343.08	415.47
Total expenses	809.78	642.71	706.05	2,164.75	2,078.83	2,807.66
3 Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	262.56	156.50	156.45	505.93	690.59	705.93
4 Other Income	23.97	3.38	5.57	49.31	12.81	124.09
5 Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3±4)	286.53	159.88	162.02	555.24	703.41	830.02
6 Finance Costs	98.06	109.74	104.98	308.56	335.70	441.56
7 Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5±6)	188.47	50.14	57.04	246.68	367.71	388.46
8 Exceptional Item	-	-	-	-	-	-
9 Profit/(Loss) from Ordinary Activities before tax (PBT) (7±8)	188.47	50.14	57.04	246.68	367.71	388.46
10 Tax Expense						
- Current Income Tax	39.20	9.55	11.90	50.29	77.10	83.37
- Deferred Tax	53.14	5.07	(14.00)	82.98	75.23	104.11
- MAT Credit Entitlement Adjustments	(39.20)	(9.55)	(11.90)	(50.29)	(77.10)	(79.20)
- Short (Excess) Provision of Tax	3.52	0.19	-	3.71	-	-
11 Net Profit/(Loss) from Ordinary Activities after tax (9±10)	131.81	44.88	71.03	159.99	292.48	280.18
12 Extraordinary Items	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11±12)	131.81	44.88	71.03	159.99	292.48	280.18
14 Share of profit / (loss) of associates	NA	NA	NA	NA	NA	NA
15 Minority interest (in case of consolidated results)	NA	NA	NA	NA	NA	NA
16 Paid-up equity share capital (Face Value of Rs. 10 each)	967.9	925.90	841.90	967.90	841.90	883.90
17 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year (31st March , 2016)	-	-	-	-	-	1,100.56
18 Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised)						
(a) Basic	1.43	0.49	0.84	1.73	3.47	3.30
(b) Diluted	1.43	0.49	0.84	1.73	3.47	3.30
19 Earnings per share (after extraordinary items)(of Rs. 10/- each) (not annualised)						
(a) Basic	1.43	0.49	0.84	1.73	3.47	3.30
(b) Diluted	1.43	0.49	0.84	1.73	3.47	3.30



Maheshwari





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Notes:

- 1 The above unaudited financial results have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on 10th February, 2017.
- 2 The Statutory Auditors have conducted a Limited Review of the above results for the quarter ended December 31, 2016.
- 3 In terms of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, the Company upon the shareholders approval, on 1st August, 2015 issued and allotted 12,60,000 Share warrants, at a conversion price of Rs. 27.50 per Equity Share, 25% of which amounting to Rs. 86.62 Lakhs was received by the Company from the respective Allottee's as upfront amount . On 4th February, 2016 & 05th August, 2016 8,40,000 share warrants were converted into fully paid equity shares of Rs. 10/- each at a premium of Rs. 17.50 per share. During the quarter company has converted 4,20,000 share warrants into 4,20,000 fully paid equity shares of Rs. 10/- each at a premium of Rs. 17.50 per share. Hence all the aforesaid share warrants issued earlier are converted into equity shares.
- 4 The Company has only one reportable business segment of dealing in 'Pharmaceutical products' and there is no other reportable business segment as per Accounting Standard 17.
- 5 Previous periods figures have been regrouped, rearranged and reclassified wherever considered necessary.

For Lactose (India) Limited

Atul Maheshwari
Atul Maheshwari
Din No : 00255202
Managing Director



Place : Mumbai

Date : 10th February, 2017

