



LACTOSE (INDIA) LIMITED
Govt. recognised Export House
CIN : L15201GJ1991PLC015186

LACTOSE (INDIA) LIMITED
 CIN: L15201GJ1991PLC015186
 Regd. Off. , Village Poicha (Rania), Savli, Dist Vadodara, Gujarat - 391 780. website :- www.lactoseindia.com
 Email ID: lactose@vsnl.com, Telephone/ Fax No : 02667-244308
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

(Rs. in Lakhs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income form Operations						
	(a) Net Sales/ Income from Operations	783.02	782.18	975.95	1,565.20	1,873.35	3,443.93
	(b) Other Operating Income	16.19	16.95	17.14	33.14	33.57	69.66
	Total Income from Operations (net)	799.21	799.13	993.09	1,598.34	1,906.92	3,513.59
2	Expenses:						
	(a) Cost of materials consumed	199.45	233.71	190.34	433.15	441.12	905.76
	(b) Purchase of stock-in-trade	-	-	-	-	48.89	79.69
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(137.85)	(93.25)	(149.07)	(231.10)	(186.94)	(345.68)
	(d) Excise Duty	0.67	4.41	23.35	5.08	51.29	66.19
	(d) Employees benefits expenses	263.81	226.45	181.70	490.25	357.68	809.22
	(e) Depreciation and amortization expenses	77.06	91.74	81.82	168.80	164.32	334.32
	(f) Power and Fuel Expense	166.96	139.66	104.22	306.62	217.20	462.37
	(f) Bad Debts	-	-	80.32	-	80.32	80.32
	(g) Other expenses	72.61	109.55	129.49	182.17	208.83	415.47
	Total expenses	642.71	712.27	642.17	1,354.97	1,382.71	2,807.66
3	Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	156.50	86.86	350.92	243.37	524.21	705.93
4	Other Income	3.38	21.96	13.19	25.34	17.18	124.09
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3±4)	159.88	108.82	364.11	268.71	541.39	830.02
6	Finance Costs	109.74	100.76	112.60	210.50	230.72	441.56
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5±6)	50.14	8.06	251.51	58.21	310.67	388.46
8	Exceptional Item	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (PBT) (7±8)	50.14	8.06	251.51	58.21	310.68	388.46
10	Tax Expense						
	- Current Income Tax	9.55	1.54	52.80	11.09	65.20	83.37
	- Deferred Tax	5.07	24.77	69.17	29.84	89.23	104.11
	- MAT Credit Entitlement Adjustments	(9.55)	(1.54)	(52.80)	(11.09)	(65.20)	(79.20)
	- Tax of Earlier Year	0.19	-	-	0.19	-	-
11	Net Profit/(Loss) from Ordinary Activities after tax (9±10)	44.88	(16.71)	182.34	28.18	221.45	280.18
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11±12)	44.88	(16.71)	182.34	28.18	221.45	280.18
14	Share of profit / (loss) of associates	NA	NA	NA	NA	NA	NA
15	Minority interest (in case of consolidated results)	NA	NA	NA	NA	NA	NA
16	Paid-up equity share capital (Face Value of Rs. 10 each)	925.90	883.90	841.90	925.90	841.90	883.90
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	746.81
18	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised)						
	(a) Basic	0.49	(0.19)	2.17	0.31	2.63	3.30
	(b) Diluted	0.49	(0.19)	2.17	0.31	2.63	3.30
19	Earnings per share (after extraordinary items)(of Rs. 10/- each) (not annualised)						
	(a) Basic	0.49	(0.19)	2.17	0.31	2.63	3.30
	(b) Diluted	0.49	(0.19)	2.17	0.31	2.63	3.30



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 Regd. Office : Survey No. 6, Village Poicha (Rania), Taluka Savli, District Vadodara, Gujarat - 391 780 India



Atul Maheshwari



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Notes:

- 1 The above unaudited financial results have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on 11th November, 2016.
- 2 The Company has only one reportable business segment of dealing in 'Pharmaceutical products' and there is no other reportable business segment as per Accounting Standard 17.
- 3 In terms of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, the Company upon the shareholders approval, on 1st August, 2015 issued and allotted 12,60,000 Share warrants, at a conversion price of Rs. 27.50 per Equity Share, 25% of which amounting to Rs. 86.62 Lakhs was received by the Company from the respective Allottee's as upfront amount. On 4th February, 2016 4,20,000 share warrants were converted into fully paid equity shares of Rs. 10/- each at a premium of Rs. 17.50 per share. During the quarter company has converted 4,20,000 share warrants into 4,20,000 fully paid equity shares of Rs. 10/- each at a premium of Rs. 17.50 per share. Share warrants of 4,20,000 are pending for conversion as at 30th September, 2016.
- 4 Previous quarters / year figures have been regrouped / rearranged wherever necessary.

Place : Mumbai

Date : 11th November, 2016



For Lactose (India) Limited

Atul Maheshwari

Atul Maheshwari

Din No : 00255202

Managing Director

