

# LACTOSE

**LACTOSE (INDIA) LIMITED**  
Govt. recognised Export House

LACTOSE (INDIA) LIMITED

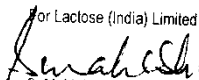
Regd. Off. : Village Poicha (Rania), Savli, Dist Vadodara, Gujarat - 391 780. web site :- www.lactoseindia.com  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2011

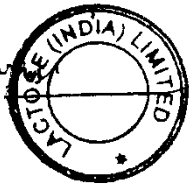
| Sr. No. | Particulars   | (Rs. in Lacs) |            |            |
|---------|---|---------------|------------|------------|
|         |   | Quarter Ended |            | Year Ended |
|         |   | 30.06.2011    | 30.06.2010 | 31.03.2011 |
|         |   | Unaudited     | Audited    |            |
| 1       | (a) Gross Sales / Income from Operations  | 959.11        | 527.05     | 2804.38    |
|         | Less: Excise Duty   | 51.58         | 29.92      | 156.82     |
|         | Net Sales / Income from Operations  | 907.53        | 497.13     | 2647.56    |
|         | (b) Other Operating Income  | 0.00          | 10.24      | 63.73      |
|         | Total Income  | 907.53        | 507.37     | 2711.29    |
| 2       | Expenditure   |               |            |            |
|         | a) (Increase) /Decrease in stock in trade   | 25.89         | 60.69      | 47.43      |
|         | b) Consumption of Raw Materials   | 493.01        | 182.18     | 1437.40    |
|         | c) Power & Fuel   | 57.84         | 35.77      | 180.06     |
|         | d) Employees Cost   | 101.16        | 65.17      | 387.95     |
|         | e) Depreciation   | 40.63         | 38.19      | 159.34     |
|         | f) Other Expenditure  | 129.55        | 74.38      | 356.40     |
|         | Total Expenditure   | 848.08        | 456.38     | 2568.58    |
| 3       | Profit from Operations before Other income, Interest and Exceptional Items (1-2)              | 59.45         | 50.99      | 142.71     |
| 4       | Other Income  | 1.35          | 1.82       | 7.92       |
| 5       | Profit Before Interest and Exceptional Items (3+4)  | 60.80         | 52.81      | 150.63     |
| 6       | Interest  | 20.73         | 21.13      | 86.28      |
| 7       | Profit after Interest but before Exceptional Items (5-6)                                      | 40.06         | 31.68      | 64.35      |
| 8       | Exceptional Items   | -             | -          | (12.25)    |
| 9       | Profit/(Loss) from Ordinary Activities before tax (7-8)                                       | 40.06         | 31.68      | 76.60      |
| 10      | Tax Expenses  | 12.30         | 9.25       | 1.33       |
| 11      | Net Profit/(Loss) from Ordinary Activities after tax (9-10)                                   | 27.76         | 22.43      | 75.27      |
| 12      | Extra Ordinary Items (Net of Tax expenses)  | -             | -          | -          |
| 13      | Net Profit/(Loss) for the period (11-12)  | 27.76         | 22.43      | 75.27      |
| 14      | Paid up Equity Share Capital (Face value of Rs. 10/-each)                                     | 728.50        | 728.50     | 728.50     |
| 15      | Reserves (Excluding Revaluation Reserves)   | -             | -          | -          |
| 16      | Earnings Per Share  | -             | -          | -          |
|         | a) Earnings Per Share before Extra Ordinary Items (in Rs.) (Basic & Diluted) (Not Annualised) | 0.39          | 0.31       | 1.04       |
|         | b) Earnings Per Share after Extra Ordinary Items (in Rs.) (Basic & Diluted) (Not Annualised)  | 0.39          | 0.31       | 1.04       |
| 17      | Public Shareholding   |               |            |            |
|         | a) Number of Shares   | 5,195,918     | 5,195,918  | 5,195,918  |
|         | b) Percentage of shareholding   | 71.32         | 71.32      | 71.32      |
| 18      | Promoters and promoter group Shareholding   |               |            |            |
|         | a. Pledged / Encumbered   |               |            |            |
|         | - Number of Shares  |               |            |            |
|         | - Percentage of shares (as a % of the total shareholding of Promoter & Promoter Group)        |               |            |            |
|         | - Percentage of shares (as a % of the total sharecapital of the Company)                      |               |            |            |
|         | b. Non- Encumbered  |               |            |            |
|         | - Number of Shares  |               |            |            |
|         | - Percentage of shares (as a % of the total shareholding of Promoter & Promoter Group)        |               |            |            |
|         | - Percentage of shares (as a % of the total sharecapital of the Company)                      |               |            |            |

#### Notes

- The above un-audited financial results have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on 12th August 2011.
- A limited review of the financial results for the quarter ended 30th June, 2011 has been carried out by the Statutory Auditors.
- The Company has only one reportable business segment of manufacture of 'Pharmaceutical products' as per Accounting Standard 17 issued by ICAI/Companies (Accounting Standards) Rules, 2006.
- EPS has been calculated in accordance with Accounting Standard 20 issued by ICAI / Companies (Accounting Standards) Rules, 2006.
- There were no complaints pending from investors outstanding at the beginning of the current quarter, no. of complaints received 14, disposed off 14 and pending nil.
- Previous periods figures have been regrouped, rearranged and reclassified wherever considered necessary.

For Lactose (India) Limited

  
S. M. Maheshwari  
Managing Director



Place :- Mumbai

Date :- 12th August 2011.

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