



**LACTOSE (INDIA) LIMITED**  
Govt. recognised Export House

LACTOSE (INDIA) LIMITED

Regd. Off. : Village Poicha (Rania), Savli, Dist Vadodara, Gujarat - 391 780 web site - www.lactoseindia.com

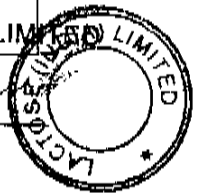
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2012

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		Unaudited		Audited	
1	<b>Income form Operations</b>				
	(a) Net Sales / Income from Operations (Net of Excise Duty)	1497.16	713.98	907.53	3523.11
	(b) Other Operating Income	153.58	440.14	-	452.66
	<b>Total Income from Operations (net)</b>	<b>1650.74</b>	<b>1154.12</b>	<b>907.53</b>	<b>3975.77</b>
2	<b>Expenses:</b>				
	(a) Cost of materials consumed	1237.07	862.65	493.01	2774.92
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	41.13	(192.78)	25.89	(353.35)
	(d) Employees benefits expenses	109.90	111.37	101.16	415.77
	(e) Depreciation and amortization expenses	44.12	42.21	40.63	165.43
	(f) Other expenses	204.92	239.19	187.39	808.51
	<b>Total expenses</b>	<b>1637.15</b>	<b>1062.64</b>	<b>848.08</b>	<b>3811.28</b>
3	<b>Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>13.59</b>	<b>91.48</b>	<b>59.45</b>	<b>164.49</b>
4	Other Income	20.55	38.91	1.35	42.95
5	<b>Profit Before Finance Costs and Exceptional Items (3+4)</b>	<b>34.14</b>	<b>130.39</b>	<b>60.80</b>	<b>207.44</b>
6	Finance Costs	13.90	22.86	20.73	76.94
7	<b>Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5±6)</b>	<b>20.24</b>	<b>107.52</b>	<b>40.06</b>	<b>130.50</b>
8	Exceptional Items	-	(27.90)	-	(27.90)
9	<b>Profit/(Loss) from Ordinary Activities before tax (PBT) (7±8)</b>	<b>20.24</b>	<b>79.62</b>	<b>40.06</b>	<b>102.60</b>
10	<b>Tax Expense</b>				
	- Current Income Tax	9.26	29.48	12.30	31.00
	- Deferred Tax	0.54	(18.06)	-	(18.06)
	- MAT Credit Entitlement Adjustments	0.00	19.48	-	19.48
	- Short (Excess) Provision of Tax	0.00	1.18	-	1.18
11	<b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>10.44</b>	<b>47.54</b>	<b>27.76</b>	<b>69.00</b>
12	Extraordinary Items	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11±12)</b>	<b>10.44</b>	<b>47.54</b>	<b>27.76</b>	<b>69.00</b>
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00
15	Minority interest (in case of consolidated results)	0.00	0.00	0.00	0.00
16	<b>Net profit after taxes, minority interest and share of profit / (loss) of associates (13±14±15)</b>	<b>10.44</b>	<b>47.54</b>	<b>27.76</b>	<b>69.00</b>
17	Paid up Equity Share Capital (Face value of Rs. 10/-each)	728.50	728.50	728.50	728.50
18	Reserves (Excluding Revaluation Reserves)	-	-	-	-
19	<b>Earnings Per Share (EPS) (before extraordinary items)</b>				
	(a) Basic and diluted EPS before Extraordinary items	0.14	0.65	0.38	0.95
	(b) Basic and diluted EPS after Extraordinary items	0.14	0.65	0.38	0.95
20	<b>Public Shareholding</b>				
	a) Number of Shares	51,80,118	51,95,918	51,95,918	51,95,918
	b) Percentage of shareholding	71.11	71.32	71.32	71.32
21	<b>Promoters and promoter group Shareholding</b>				
	a. Pledged / Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter & Promoter Group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total sharecapital of the Company)	Nil	Nil	Nil	Nil
	b. Non- Encumbered				
	- Number of Shares	21,04,882	20,89,082	20,89,082	20,89,082
	- Percentage of shares (as a % of the total shareholding of Promoter & Promoter Group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total sharecapital of the Company)	28.89	28.68	28.68	28.68
	c Investor Complaints				
	- Pending at the beginning of the quarter	Nil			
	- Received during the quarter	11			
	- Disposed during the quarter	11			
	- Remaining unresolved at the end of the quarter	Nil			

For LACTOSE (INDIA) LIMITED

S. M. MAHESHWARI  
Managing Director





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**Notes**

- 1 The above un-audited financial results have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on 14th August 2012.
- 2 A limited review of the financial results for the quarter ended 30th June, 2012 has been carried out by the Statutory Auditors.
- 3 During the F.Y 2011-12, the Company has received from Kerry Ingredients Private Limited a sum of Rs. 767.72 lacs for expansion of production capacity and others measures for strengthening of business and Rs. 336.81 lacs as advance against goods to be supplied by the Company and the same has been reflected as Liabilities in financial statement. The final terms & conditions of these transactions are still under negotiation. In absence of corroborative evidence regarding the nature of receipt, the auditor has qualified the said transaction in the audit report on the financial statement for the year ended 31st March, 2012 and also same has been also continued in this quarter under review
- 4 Exceptional Item include Prior period Expenses
- 5 Deferred Tax Provision has been made during the quarter, which upto the end of the previous year being provided at the end of the financial
- 6 The Company has only one reportable business segment of manufacture of 'Pharmaceutical products' as per Accounting Standard 17 issued by ICAI/Companies (Accounting Standards) Rules, 2006.
- 7 The above financial statement complies with the applicable Accounting Standard issued by ICAI.
- 8 The figures of the last quarter of the previous year are the balancing figures between the audited figures in respect of full financial year and the published year to date figures up to the third quarter.
- 9 Previous accounting period's figures have been regrouped, wherever necessary, to correspond with those of the current period classification for disclosure as per the revised format set out in clause 41 which is in accordance to the Revised Schedule VI of the Companies Act, 1956.

For Lactose (India) Limited

*S. M. Maheshwari*  
 S. M. Maheshwari  
 Managing Director



Place :- Mumbai

Date :- 14th August 2012.

