


**LACTOSE (INDIA) LIMITED**  
**Govt. recognised Export House**
**LACTOSE (INDIA) LIMITED**

Regd. Off. , Village Poicha (Rania), Savli, Dist Vadodera, Gujarat - 391 780. web site - www.lactoseindia.com

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2013**

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Unaudited			Audited
1	<b>Income form Operations</b>				
	(a) Net Sales / Income from Operations (Net of Excise Duty)	250.61	916.31	1497.16	4,072.80
	(b) Other Operating Income	129.01	146.93	153.58	611.72
	<b>Total Income from Operations (net)</b>	<b>379.61</b>	<b>1063.24</b>	<b>1650.74</b>	<b>4684.52</b>
2	<b>Expenses:</b>				
	(a) Cost of materials consumed	125.74	283.36	1237.07	2970.99
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	126.24	463.31	41.13	239.69
	(d) Employees benefits expenses	131.55	114.41	109.90	496.22
	(e) Depreciation and amortization expenses	47.27	41.28	44.12	177.47
	(f) Power & Fuel	56.37	47.82	75.89	254.78
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	65.41	59.05	129.03	407.58
	<b>Total expenses</b>	<b>552.58</b>	<b>1009.23</b>	<b>1637.14</b>	<b>4546.73</b>
3	<b>Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>(172.97)</b>	<b>54.01</b>	<b>13.60</b>	<b>137.79</b>
4	Other Income	23.51	(3.62)	20.55	50.87
5	<b>Profit Before Finance Costs and Exceptional Items (3+4)</b>	<b>(149.46)</b>	<b>50.39</b>	<b>34.15</b>	<b>188.66</b>
6	Finance Costs	8.21	13.73	13.90	51.83
7	<b>Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5±6)</b>	<b>(157.67)</b>	<b>36.66</b>	<b>20.25</b>	<b>136.83</b>
8	Exceptional Items	190.00	2.84	-	2.84
9	<b>Profit/(Loss) from Ordinary Activities before tax (PBT) (7±8)</b>	<b>32.33</b>	<b>39.50</b>	<b>20.25</b>	<b>139.67</b>
10	<b>Tax Expense</b>				
	- Current Income Tax	13.00	9.08	9.26	46.89
	- Deferred Tax	(8.30)	12.68	0.54	(0.73)
	- MAT Credit Entitlement Adjustments	0.00	0.00	0.00	0.00
	- Short (Excess) Provision of Tax	0.00	(3.92)	-	(3.92)
11	<b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>27.63</b>	<b>21.66</b>	<b>10.45</b>	<b>97.43</b>
12	Extraordinary Items	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11±12)</b>	<b>27.63</b>	<b>21.66</b>	<b>10.45</b>	<b>97.43</b>
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00
15	Minority interest (in case of consolidated results)	0.00	0.00	0.00	0.00
16	Net profit after taxes, minority interest and share of profit / (loss) of associates (13±14±15)	27.63	21.66	10.45	97.43
17	Paid up Equity Share Capital (Face value of Rs. 10/-each)	760.30	760.30	728.50	760.30
18	Reserves (Excluding Revaluation Reserves)	-	-	-	-
19	<b>Earnings Per Share (EPS) (before extraordinary items)</b>				
	(a) Basic and diluted EPS before Extraordinary items	0.36	0.28	0.14	1.28
	(b) Basic and diluted EPS after Extraordinary items	0.36	0.28	0.14	1.28
20	<b>Public Shareholding</b>				
	a) Number of Shares	51,71,918	51,71,918	51,95,918	51,71,918
	b) Percentage of shareholding	68.02	68.02	71.32	68.02
21	<b>Promoters and promoter group Shareholding</b>				
	a. Pledged / Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter & Promoter Group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total sharecapital of the Company)	Nil	Nil	Nil	Nil
	b. Non- Encumbered				
	- Number of Shares	24,31,082	24,31,082	20,89,082	24,31,082
	- Percentage of shares (as a % of the total shareholding of Promoter & Promoter Group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total sharecapital of the Company)	33.37	33.37	28.68	33.37
	c Investor Complaints				
	- Pending at the beginning of the quarter	Nil			
	- Received during the quarter	3			
	- Disposed during the quarter	3			
	- Remaining unresolved at the end of the quarter	Nil			



# LACTOSE

**LACTOSE (INDIA) LIMITED**  
**Govt. recognised Export House**

## Notes

- 1 The above un-audited financial results have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on 14th August 2013.
- 2 The Statutory Auditors have conducted a Limited Review of the above results for the quarter ended June 30, 2013.
- 3 Exceptional Items represents Rs. 190 lacs received from Kerry Ingredients Private Limited (Kerry) for transfer of customers as per the manufacturing agreement executed on 11th January 2013. Since, during the quarter the company has transferred its entire customers to Kerry as mutually agreed with Kerry the same has been recognised as income.
- 4 The Company has, during the year 2012-13, made a preferential issue of 11,34,000 Convertible Warrants at a premium of Rs. 2.65 per warrant (Face value Rs.10 each) in accordance with SEBI guidelines. Out of the above, 3,18,000 share warrants has been converted into 3,18,000 fully paid equity shares of Rs. 10/- each at a premium of Rs. 2.65 per share on 18th March 2013 against which the company has received a sum of Rs.69,35,863 which has been invested in Fixed Deposits with banks.
- 5 The Company has only one reportable business segment of manufacture of 'Phamaceutical products' as per Accounting Standard 17 issued by ICAI/Companies (Accounting Standards) Rules, 2006.
- 6 The above financial statement complies with the applicable Accounting Standards issued by ICAI.
- 7 Previous periods figures have been regrouped, rearranged and reclassified wherever considered necessary.

For Lactose (India) Limited

*S. M. Maheshwari*

S. M. Maheshwari  
 Managing Director



Place :- Mumbai

Date :- 14th August 2013.

