

LACTOSE (INDIA) LIMITED

CIN: L15201GJ1991PLC015186

Regd. Off. , Village Poicha (Rania), Savli, Dist Vadodara, Gujarat - 391 780. website :- www.lactoseindia.com

Email ID: lactose@vsnl.com, Telephone/ Fax No : 02667-244308

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE ,2015

(Rs. in Lacs)

	Particulars	Quarter Ended		Year Ended	
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Audited	Unaudited	Audited
1	Income form Operations				
	(a) Net Sales/ Income from Operations (Net of excise duty)	869.46	668.37	575.98	2,304.43
	(b) Other Operating Income	16.43	16.53	16.37	65.06
	Total Income from Operations (net)	885.89	684.90	592.35	2,369.49
2	Expenses:				
	(a) Cost of materials consumed	250.78	159.67	154.38	412.33
	(b) Purchase of stock-in-trade	48.89	(2.15)	-	193.49
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(37.86)	(47.18)	25.02	(32.34)
	(d) Employees benefits expenses	175.98	200.18	153.59	638.61
	(e) Depreciation and amortization expenses	82.50	71.76	40.98	194.39
	(f) Power and Fuel Expense	112.98	99.31	74.67	312.19
	(g) Other expenses	79.34	94.20	73.08	332.95
	Total expenses	712.59	575.79	521.72	2,051.62
3	Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	173.31	109.12	70.63	317.87
4	Other Income	3.99	2.46	12.96	32.45
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3±4)	177.30	111.57	83.59	350.31
6	Finance Costs	118.12	113.22	50.75	265.61
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5±6)	59.18	(1.65)	32.84	84.70
8	Exceptional items	-	-	-	1.10
9	Profit/(Loss) from Ordinary Activities before tax (PBT) (7±8)	59.18	(1.65)	32.85	85.80
10	Tax Expense				
	- Current Income Tax	12.40	(0.28)	2.11	16.39
	- Deferred Tax	20.06	7.98	8.33	33.97
	- MAT Credit Entitlement Adjustments	(12.40)	(1.23)	-	(16.39)
	- Short (Excess) Provision of Tax	-	1.88	-	1.88
11	Net Profit/(Loss) from Ordinary Activities after tax (9±10)	39.12	(9.99)	22.41	49.95
12	Extraordinary Items	-	-	-	-
13	Net Profit/(Loss) for the period (11±12)	39.12	(9.99)	22.41	49.95
14	Share of profit / (loss) of associates	NA	NA	NA	NA
15	Minority interest (in case of consolidated results)	NA	NA	NA	NA
16	Paid-up equity share capital (Face Value of Rs. 10 each)	841.90	841.90	841.90	841.90
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	746.81
18	Earnings Per Share (EPS) (before extraordinary items)				
	(a) Basic and diluted EPS before Extraordinary items	0.46	(0.12)	0.27	0.60
	(b) Basic and diluted EPS after Extraordinary items	0.46	(0.12)	0.27	0.60





LACTOSE (INDIA) LIMITED
Govt. recognised Export House
CIN : L15201GJ1991PLC015186

Part II

A :- Particulars of Shareholding

Particulars	Quarter Ended			Year Ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	Unaudited	Audited	Unaudited	Audited
1 Public shareholding				
- Number of shares	5,214,590	5,200,300	5,168,208	5,200,300
- Percentage of shareholding	61.94	61.77	61.39	61.77
2 Promoters and promoter group shareholding				
a Pledged/Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
b Non-encumbered				
- Number of Shares	3,204,410	3,218,700	3,250,792	3,218,700
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	38.06	38.23	38.61	38.23

B :- Investor Complaints

Particulars	Quarter Ended 30.06.2015
- Pending at the beginning of the quarter	Nil
- Received during the quarter	23
- Disposed during the quarter	21
- Remaining unresolved at the end of the quarter	2

Notes:

- 1 The above unaudited financial results have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on 13th August, 2015.
- 2 The Company has only one reportable business segment of dealing in 'Pharmaceutical products' as per Accounting Standard 17.
- 3 The above financial statement complies with the applicable Accounting Standards specified under section 133 of the Company Act, 2013 read with Rule 7 of the Companies (Accounts) Rule, 2014.
- 4 The figures of the quarter ended March 31, 2015 are the balancing figures between audited figures in respect of full financial year and the published year to date figure up to the third quarter of the relevant financial year.
- 5 Previous quarters / year figures have been regrouped / rearranged wherever

For Lactose (India) Limited

Atul Maheshwari

Atul Maheshwari

Din No : 00255202

Managing Director



Place : Mumbai

Date : 13th August, 2015



SGCO & Co.
Chartered Accountants

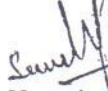
LIMITED REVIEW REPORT

The Board of Directors,
Lactose India Limited
Mumbai

1. We have reviewed the results of **Lactose India Limited** (the "Company") for the quarter ended June 30, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to clause 41 of the Listing Agreement with the Stock Exchange in India. This statement is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules 2006 as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SGCO & Co

Chartered Accountants
Firm Reg No. 112081W


Suresh Murarka
Partner
Mem. No. 44739



Place: Mumbai

Date: 13th August, 2015

4A, Kaledonia-HDIL,
2nd Floor, Sahar Road,
Near Andheri Station,
Andheri (East),
Mumbai - 400 069. India

Tel.: +91 22 6625 6363
Fax: +91 22 6625 6364
E-mail: info@sgco.co.in
www.sgco.co.in