

LACTOSE

LACTOSE (INDIA) LIMITED
Govt. recognised Export House

LACTOSE (INDIA) LIMITED

Regd. Off., Village Poicha (Rania), Savli, Dist Vadodara, Gujarat - 391 780. web site - www.lactoseindia.com
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2011

(Rs. in Lacs)

Sr. No.	Particulars	Year Ended	
		31.03.11	31.03.10
		Audited	
1	(a) Gross Sales / Income from Operations	2804.38	2402.16
	Less: Excise Duty	156.82	113.56
	Net Sales / Income from Operations	2647.56	2288.60
	(b) Other Operating Income	63.73	70.71
	Total Income	2711.29	2359.31
2	Expenditure		
	a) (Increase) /Decrease in stock in trade	47.43	(62.39)
	b) Consumption of Raw Materials	1437.40	1295.36
	c) Power & Fuel	180.06	197.78
	d) Employees Cost	387.95	264.41
	e) Depreciation	159.34	145.43
	f) Other Expenditure	356.40	370.27
	Total Expenditure	2568.58	2210.85
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	142.71	148.46
4	Other Income	7.92	39.67
5	Profit Before Interest and Exceptional Items (3+4)	150.63	188.13
6	Interest	86.28	94.34
7	Profit after Interest but before Exceptional Items (5-6)	64.34	93.78
8	Exceptional Items	(17.26)	-
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	76.60	93.78
10	Tax Expenses	1.33	44.26
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	75.27	49.52
12	Extra Ordinary Items (Not of Tax expenses)	-	-
13	Net Profit/(Loss) for the period (11-12)	75.27	49.52
14	Paid up Equity Share Capital (Face value of Rs. 10/-each)	728.50	694.00
15	Reserves (Excluding Revaluation Reserves)	-	-
16	Earnings Per Share		
	a) Earnings Per Share before Extra Ordinary Items (in Rs.) (Basic & Diluted) (Not Annualised)	1.04	0.74
	b) Earnings Per Share after Extra Ordinary items (in Rs.) (Basic & Diluted) (Not Annualised)	1.04	0.74
17	Public Shareholding		
	a) Number of Shares	5,195,918	5,195,918
	b) Percentage of shareholding	71.32	74.87
18	Promoters and promoter group Shareholding		
	a. Pledged / Encumbered		
	- Number of Shares	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter & Promoter Group)	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the Company)	Nil	Nil
	b. Non- Encumbered		
	- Number of Shares	2,089,082	1,744,082
	- Percentage of shares (as a % of the total shareholding of Promoter & Promoter Group)	100.00	100.00
	- Percentage of shares (as a % of the total shareholding of the Company)	28.68	25.13

Notes

- The above audited financial results for the year ended 31st March 2011 were reviewed by the Audit Committee & taken on records by the Board of Directors at its meeting held on May, 30th 2011
- Exceptional Items represents reversal of excess depreciation charged in earlier years.
- During the year, Company has raised funds amounting to Rs. 31.05 Lacs through conversion of Share Warrants into Equity Shares, which were issued in earlier years
- EPS has been calculated in accordance with Accounting Standard 20 issued by ICAI / Companies (Accounting Standards) Rules, 2006
- Tax Provision for Income Tax includes Deferred Tax and Wealth Tax and MAT Credit Entitlement.
- During the above quarter the Company has received 02 complaints from the investors & the same has been resolved. There is no pending complaints at the end of the Quarter
- The Segment wise detail as per Accounting Standard - 17 is not applicable as the Company is dealing in one reporting business segment i.e. "Manufacturing & Trading of Pharmaceutical Products".
- Previous periods figures have been regrouped, rearranged and reclassified wherever considered necessary.

For Lactose (India) Limited

S. Maheshwari
S. M. Maheshwari
Managing Director



Place :- Mumbai

Date :- 30th May 2011.

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