



LACTOSE (INDIA) LIMITED
Govt. recognised Export House

Ref: Lactose/Bse/2011-12/31

November 14th, 2011

The Stock Exchange, Mumbai
Department of Corporate Service
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Unaudited Quarterly Results as on 30th September 2011

Dear Sir,

Pursuant to the requirement of Clause 41 of the listing agreement, please find enclosed herewith Unaudited Quarterly Results for the quarter ended 30th September 2011, which was taken on record by the Board of Directors at their meeting held today i.e. 14th November 2011.

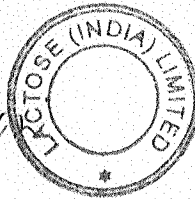
Kindly acknowledge the receipt of the same.

Thanking you,

Very truly yours,

For Lactose (India) Limited

Atul Maheshwari



Atul Maheshwari
Executive Director

Encl: As above





LACTOSE (INDIA) LIMITED

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Regd. Off. , Village Poicha (Rania), Savli, Dist Vadodara, Gujarat - 391 780. web site :- www.lactoseindia.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2011

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended		Half Year Ended		YEAR ENDED
		30.9.11 Unaudited	30.9.10 Unaudited	30.9.11 Unaudited	30.9.10 Unaudited	31.3.11 (Audited)
1	(a) Gross Sales / Income from Operations	909.92	645.88	1869.03	1737.02	2804.38
	Less: Excise Duty	60.03	32.00	111.61	77.22	156.82
	Net Sales / Income from Operations	849.89	613.88	1757.42	1659.80	2647.56
	(b) Other Operating Income	-	5.85	0.00	18.70	63.73
	Total Income	849.89	619.73	1757.42	1678.50	2711.29
2	Expenditure					
	a) (Increase) /Decrease in stock in trade	(1783.31)	22.30	(1757.42)	(40.53)	47.43
	b) Consumption of Raw Materials	499.59	328.31	992.60	901.92	1437.40
	c) Power & Fuel	51.04	44.97	108.88	157.42	180.06
	d) Employees Cost	77.86	71.94	179.02	175.26	387.95
	e) Depreciation	524.23	35.73	564.86	106.78	159.34
	f) Other Expenditure	147.42	82.69	276.97	243.65	356.40
	Total Expenditure	-483.18	585.94	364.90	1544.50	2568.58
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1333.06	33.80	1392.51	134.01	142.71
4	Other Income	1.34	1.03	2.69	5.63	7.92
5	Profit Before Interest and Exceptional Items (3+4)	1334.40	34.83	1395.20	139.64	150.63
6	Interest	16.83	19.10	37.56	63.74	86.28
7	Profit after Interest but before Exceptional Items (5-6)	1317.57	15.73	1357.64	75.90	64.35
8	Exceptional Items	-	-	-	-	(12.25)
9	Profit /(Loss) from Ordinary Activities before tax (7-8)	1317.57	15.73	1357.64	75.90	76.60
10	Tax Expenses	33.05	5.00	45.35	25.00	1.33
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	1284.52	10.73	1312.29	50.90	75.27
12	Extra Ordinary Items (Net of Tax expenses)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	1284.52	10.73	1312.29	50.90	75.27
14	Paid up Equity Share Capital (Face value of Rs. 10/-each)	728.50	661.20	728.50	661.20	728.50
15	Reserves (Excluding Revaluation Reserves)	-	-	-	-	-
16	Earnings Per Share					
	a) Earnings Per Share before Extra Ordinary Items (in Rs.) (Basic & Diluted) (Not Annualised)	17.63	0.16	18.01	0.77	1.04
	b) Earnings Per Share after Extra Ordinary items (in Rs.) (Basic & Diluted) (Not Annualised)	17.63	0.16	18.01	0.77	1.04
17	Public Shareholding					
	a) Number of Shares	5,195,918	5,195,418	5,195,918	5,195,918	5,195,918
	b) Percentage of shareholding	71.32	78.58	71.32	78.58	71.32
18	Promoters and promoter group Shareholding					
	a. Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter & Promoter Group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total sharecapital of the Company)	Nil	Nil	Nil	Nil	Nil
	b. Non- Encumbered					
	- Number of Shares	2,089,082	1,416,582	2,089,082	1,416,082	2,089,082
	- Percentage of shares (as a % of the total shareholding of Promoter & Promoter Group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total sharecapital of the Company)	28.68	21.42	28.68	21.42	28.68

Notes

- The above un-audited financial results have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on 14th November 2011.
- A subject to limited review of the financial results for the quarter ended 30th September, 2011 has been carried out by the Statutory
- The Company has only one reportable business segment of manufacture of 'Pharmaceutical products' as per Accounting Standard 17 issued by ICAI/Companies (Accounting Standards) Rules, 2006.
- EPS has been calculated in accordance with Accounting Standard 20 issued by ICAI / Companies (Accounting Standards) Rules, 2006.
- There were no complaints pending from investors outstanding at the beginning of the current quarter, no. of complaints received 5, disposed off 5 and pending nil.
- Previous periods figures have been regrouped, rearranged and reclassified wherever considered necessary.

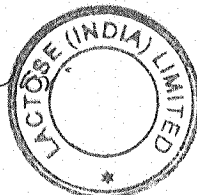
For Lactose (India) Limited

Atul Maheshwari

Executive Director

Place :- Mumbai

Date :- 14th November, 2011.





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Statement of Assets and Liabilities as at 30th Sept 2011

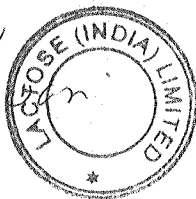
(Rs. in lakhs)

Particulars	As at	As at
	30/09/2011	30/09/2010
	Unaudited	
Shareholders' Funds:		
(a) Capital	728.50	728.50
(b) Reserves And Surplus	555.57	443.22
Loan Funds	324.53	661.96
Deferred Tax	111.89	127.04
Total Liability	1,720.49	1,960.72
Fixed Assets	1,292.68	1,342.39
Investments	79.92	29.92
Current Assets, Loans And Advances		
(a) Inventories	554.08	285.05
(b) Sundry Debtors	789.34	395.38
(c) Cash And Bank Balances	8.14	41.02
(d) Other Current Assets	-	-
(e) Loans And Advances	694.01	598.04
Less: Current Liabilities And Provisions		
(a) Liabilities	1,642.72	703.35
(b) Provisions	54.93	27.72
Miscellaneous Expenditure (Not Written Off Or Adjusted)	-	-
Total Assets	1,720.49	1,960.73

For Lactose (India) Limited

Atul Maheshwari

Atul Maheshwari
Managing Director



Place :- Mumbai

Date :- 14th November 2011.

