



## LACTOSE (INDIA) LIMITED

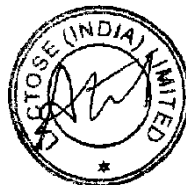
## LACTOSE (INDIA) LIMITED

Regd. Off. , Village Poicha (Rania), Savli, Dist Vadodara, Gujarat - 391 780. web site :- www.lactoseindia.com

Unaudited Financial Results For The Quarter Ended 30th September 2013

(Rs. in Lakhs)

Part - I		Standalone					
Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended	
		30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13
		Unaudited					Audited
1	<b>Income form Operations</b>						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	395.60	368.88	1,127.25	764.48	2,770.21	4,652.12
	(b) Other Operating Income	27.89	2.48	(3.53)	30.37	4.25	8.53
	<b>Total Income from Operations (net)</b>	<b>423.49</b>	<b>371.36</b>	<b>1,123.72</b>	<b>794.85</b>	<b>2,774.46</b>	<b>4,660.65</b>
2	<b>Expenses:</b>						
	(a) Cost of materials consumed	260.61	109.46	663.38	370.07	1,900.45	2,970.99
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(129.79)	126.24	67.84	(3.55)	108.97	239.69
	(d) Employees benefits expense	135.66	131.55	129.05	267.21	238.95	496.22
	(e) Depreciation and amortization expenses	48.14	47.27	45.23	95.41	89.35	177.47
	(f) Power & Fuel	72.35	56.37	80.48	128.72	156.37	254.78
	(g) Other expenses	60.89	65.41	112.66	126.30	241.69	407.58
	<b>Total expenses</b>	<b>447.86</b>	<b>536.30</b>	<b>1,098.63</b>	<b>984.16</b>	<b>2,735.78</b>	<b>4,546.73</b>
3	<b>Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>(24.37)</b>	<b>(164.94)</b>	<b>25.09</b>	<b>(189.31)</b>	<b>38.68</b>	<b>113.92</b>
4	Other Income	8.47	15.48	30.58	23.95	51.13	74.74
5	<b>Profit/(Loss) Before Finance Costs and Exceptional Items (3+4)</b>	<b>(15.90)</b>	<b>(149.46)</b>	<b>55.67</b>	<b>(165.36)</b>	<b>89.81</b>	<b>188.66</b>
6	Finance Costs	10.72	8.21	8.89	18.93	22.79	51.83
7	<b>Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5±6)</b>	<b>(26.62)</b>	<b>(157.67)</b>	<b>46.78</b>	<b>(184.29)</b>	<b>67.02</b>	<b>136.83</b>
8	Exceptional Items	-	190.00	-	190.00	-	2.84
9	<b>Profit/(Loss) from Ordinary Activities before tax (PBT) (7±8)</b>	<b>(26.62)</b>	<b>32.33</b>	<b>46.78</b>	<b>5.71</b>	<b>67.02</b>	<b>139.67</b>
10	<b>Tax Expense</b>						
	- Current Income Tax	(4.12)	13.00	15.78	8.88	25.04	46.89
	- Deferred Tax	(4.28)	(8.30)	(11.40)	(12.58)	(10.86)	(0.73)
	- MAT Credit Entitlement Adjustments	-	-	-	-	-	-
	- Short (Excess) Provision of Tax	-	-	-	-	-	(3.92)
11	<b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>(18.22)</b>	<b>27.63</b>	<b>42.40</b>	<b>9.41</b>	<b>52.84</b>	<b>97.43</b>
12	Extraordinary Items	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11±12)</b>	<b>(18.22)</b>	<b>27.63</b>	<b>42.40</b>	<b>9.41</b>	<b>52.84</b>	<b>97.43</b>
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest (In case of consolidated results)	-	-	-	-	-	-
16	<b>Net profit after taxes, minority interest and share of profit / (loss) of associates (13±14±15)</b>	<b>(18.22)</b>	<b>27.63</b>	<b>42.40</b>	<b>9.41</b>	<b>52.84</b>	<b>97.43</b>
17	Paid up Equity Share Capital (Face value of Rs. 10/-each)	760.30	760.30	728.50	760.30	728.50	760.30
18	Reserves (Excluding Revaluation Reserves)	-	-	-	-	-	682.02
19	<b>Earnings Per Share (EPS) (before extraordinary items)</b>						
	(a) Basic and diluted EPS before Extraordinary items	(0.24)	0.36	0.58	0.12	0.73	1.28
	(b) Basic and diluted EPS after Extraordinary items	(0.24)	0.36	0.58	0.12	0.73	1.28



# LACTOSE

## LACTOSE (INDIA) LIMITED

Part II							
<b>A Particulars of Share Holding</b>							
<b>1 Public Shareholding</b>							
- Number of Shares	51,87,278	51,87,278	51,95,918	51,87,278	51,95,918	51,71,918	
- Percentage of shareholding	68.23	68.23	71.32	68.23	71.32	68.02	
<b>2 Promoters and promoter group Shareholding</b>							
<b>a) Pledged / Encumbered</b>							
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of Promoter & Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total sharecapital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>b) Non- Encumbered</b>							
- Number of Shares	24,15,722	24,15,722	20,89,082	24,15,722	20,89,082	24,31,082	
- Percentage of shares (as a % of the total shareholding of Promoter & Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00	
- Percentage of shares (as a % of the total sharecapital of the Company)	31.77	31.77	28.68	31.77	28.68	31.98	

Quarter Ended 30.09.2013

Particulars		Quarter Ended 30.09.2013	
<b>B Investor Complaints</b>			
- Pending at the beginning of the quarter			Nil
- Received during the quarter			3
- Disposed during the quarter			3
- Remaining unresolved at the end of the quarter			Nil

### Notes

- The above un-audited financial results have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on 14th November 2013.
- A limited review of the financial results for the quarter ended 30th September, 2013 has been carried out by the Statutory Auditors.
- The Company has only one reportable business segment of manufacture of 'Pharmaceutical Products' as per Accounting Standard 17 issued by ICAI/Companies (Accounting Standards) Rules, 2006.
- The Company has, during the year 2012-13, made a preferential issue of 11,34,000 Convertible Warrants at a premium of Rs. 2.65 per warrant (Face value Rs. 10 each) in accordance with SEBI guidelines. Out of the above, 3,18,000 share warrants has been converted into 3,18,000 fully paid equity shares of Rs. 10/- each at a premium of Rs. 2.65 per share on 18th March 2013 against which the company has received a sum of Rs.69.35 Lacs which has been utilized during this Quarter for working capital requirements of the Company.
- EPS has been calculated in accordance with Accounting Standard 20 issued by ICAI / Companies (Accounting Standards) Rules, 2006.
- Previous periods figures have been regrouped, rearranged and reclassified wherever considered necessary.



For Lactose (India) Limited

Atul Maheshwari

Executive Director

Place :- Mumbai

Date :- 15th November, 2013.





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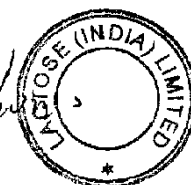
Statement of Assets and Liabilities as at 30th September 2013

(Rs. in lakhs)

Sr. No.	Particulars	Standalone	
		As on 30-Sep-2013	As on 31-Mar-2013
		Unaudited	Audited
<b>A</b>	<b><u>EQUITY AND LIABILITIES</u></b>		
1	<b>Shareholders' Funds</b>		
	(a) Share Capital	760.30	760.30
	(b) Reserves And Surplus	682.02	672.61
	(c) Share Warrants	29.13	29.13
	<b>Sub-total - Shareholders' fund</b>	<b>1,471.44</b>	<b>1,462.03</b>
2	<b>Non Current Liabilities</b>		
	(a) Long-Term Borrowings	1,676.87	470.70
	(b) Other Long Term Liabilities	855.63	884.51
	(c) Long-Term Provisions	33.21	32.03
	(d) Deferred Tax Liabilities (Net)	101.28	113.85
	<b>Sub-total - Non Current Liabilities</b>	<b>2,666.99</b>	<b>1,501.09</b>
3	<b>Current Liabilities</b>		
	(a) Short-Term Borrowings	187.99	281.08
	(b) Trade Payables	462.30	1,047.74
	(c) Other Current Liabilities	317.57	367.44
	(d) Short-Term Provisions	14.05	21.77
	<b>Sub-total - Current Liabilities</b>	<b>981.91</b>	<b>1,718.03</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>5,120.34</b>	<b>4,681.16</b>
<b>B</b>	<b><u>ASSETS</u></b>		
1	<b>Non-Current Assets</b>		
	(a) Fixed Assets		
	Tangible assets	1,408.64	1,506.03
	Capital work-in-progress	1,764.73	1,088.26
		<b>3,173.37</b>	<b>2,594.29</b>
	(b) Non Current Investments	65.90	65.90
	(c) Long Term Loans And Advances	711.09	90.18
		<b>776.99</b>	<b>156.08</b>
	<b>Sub-total - Non Current Assets</b>	<b>3,950.36</b>	<b>2,750.38</b>
2	<b>Current Assets</b>		
	(a) Inventories	262.96	409.74
	(b) Sundry Debtors	434.65	1,050.04
	(c) Cash And Bank Balances	8.99	131.35
	(d) Other Current Assets	-	-
	(e) Loans And Advances	463.37	339.65
	<b>Sub-total - Current Assets</b>	<b>1,169.98</b>	<b>1,930.78</b>
	<b>TOTAL - ASSETS</b>	<b>5,120.34</b>	<b>4,681.16</b>

For Lactose (India) Limited

*Atul Maheshwari*  
Atul Maheshwari  
Executive Director



Place: Mumbai  
Date : 15th November, 2013

